



KINNARA

PRESS RELEASE

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Kinnara.Asia Finalises Strategic Sale of Its Stake in Marina Bay Investments to Lux Property Developments

Lombok, Indonesia — November 5, 2025

Kinnara.Asia today announced the completion of a strategic transaction involving the sale of its shareholding in Marina Bay Investments, a joint venture previously formed with Lux Projects Bali, led by Australian businessman Jaime McIntyre.

The sale marks the successful conclusion of Kinnara's objectives within the partnership and represents a natural evolution in the project's progression under Lux's full control.

Successful Collaboration Reaches Its Next Phase

Through Marina Bay Investments, Kinnara.Asia and Lux Projects Bali worked closely to establish a pioneering coastal development framework in Lombok. The collaboration brought together Kinnara's international brand and marketing expertise with Lux's development and delivery capabilities.

"Kinnara's focus was to establish and globally position the joint venture's projects as world-class investment and lifestyle opportunities," said Adrian Campbell, Chief Executive Officer of Kinnara Capital. "That mission has been achieved, and this transition reflects a natural next phase as Lux Property Developments continues to advance the project's delivery and long-term vision."

Lux Property Developments will now assume full ownership of Marina Bay Investments and continue its ongoing project roll out in Indonesia, building upon the foundation of brand creation, design, and international investor engagement initiated through the partnership.

"Adrian Campbell and the Kinnara team have been exceptional collaborators," said Jaime McIntyre, Director of Lux Property Developments. "Their marketing reach and strategic insight were instrumental in establishing a globally recognised coastal investment opportunity. We appreciate their professionalism and contribution in bringing this partnership to a successful conclusion."

Kinnara's Continued Focus on Regional Development

While this transaction concludes Kinnara.Asia's involvement in Marina Bay Investments, the company continues to advance its broader development interests across Lombok and Indonesia through its development arm, Kinnara.Capital. New ventures are currently being finalised that align with Kinnara's long-term vision for sustainable, community-driven investment destinations.

Kinnara's leadership also continues to champion stronger ties between Indonesia and Australia. Recently, Julie Noorman, Chief Operating Officer of Kinnara.Asia, presented at the Indonesia–Australia Investment Forum 2025 in Canberra, addressing an audience that included Indonesia's Ambassador to Australia, His Excellency Dr. Siswo Pramono, as well as senior Australian ministers and officials.

Her address highlighted the growing collaboration between the two nations in sustainable tourism, cross-border investment, and community-led development.

Empowering Communities Through the Kinnara Foundation

Beyond its development activities, Kinnara.Asia remains committed to positive social impact through the Kinnara Foundation, which supports education, skills training, micro to small enterprises growth, and village infrastructure initiatives across Lombok and wider Indonesia.

“Our goal has always been to create long-term value – not just for investors, but for the communities we build alongside,” said Ms. Noorman. “The Kinnara Foundation ensures that every project contributes to generational opportunity and social progress.”

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About Kinnara.Asia

Kinnara.Asia is a diversified real estate, technology, and development group headquartered in Hong Kong, operating throughout the Asia-Pacific region. Its flagship platform, Kinnara.Asia, is one of the region's leading property marketing and listing networks, connecting developers, agents, and investors globally. Through its development arm, Kinnara Capital, the company partners with investors to deliver sustainable resort and residential projects, while the Kinnara Foundation focuses on education, livelihoods, and community resilience across Indonesia.

About Lux Property Developments

Lux Property Developments is an international property company specialising in sustainable resort, residential, and hospitality projects across Indonesia. The company, led by Jaime McIntyre, continues to expand its portfolio of high-end projects throughout the region, maintaining a commitment to design excellence, community partnership, and long-term value creation.

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